



Statistics on the New Zealand marine industry

Comparison of the financial year ending March 2023 with financial year ending March 2022

Sources: PowerStats Ltd surveys 2023 and 2022

2023 results, version date: 7 August 2023

2022 results, version date: 29 August 2022

Business categories	Total revenue (\$NZD million)			Domestic revenue (\$NZD million)			Export revenue (\$NZD million)			Export revenue as % of total	
	2023	2022	% change	2023	2022	% change	2023	2022	% change	2023	2022
Build - Boat builders (incl refit)	\$740.6	\$796.7	-7%	\$558.2	\$612.5	-9%	\$182.4	\$184.2	-1%	23%	28%
Build - Trailer manufacturers	\$23.1	\$25.6	-10%	\$22.4	\$24.9	-10%	\$0.7	\$0.7	0%	3%	0%
Build - Naval architects and designers	\$20.9	\$18.8	11%	\$14.5	\$12.7	15%	\$6.3	\$6.2	2%	33%	27%
Build - Engine distribution, repair and installation	\$334.1	\$293.4	14%	\$310.3	\$284.7	9%	\$23.8	\$8.7	173%	3%	8%
Build - Imported material suppliers	\$41.7	\$31.3	33%	\$37.6	\$30.7	23%	\$4.2	\$0.6	570%	2%	10%
Build - Imported equipment and chandlery	\$275.4	\$253.8	9%	\$247.8	\$231.6	7%	\$27.6	\$22.2	24%	9%	5%
Build - Engineering and maintenance services	\$47.8	\$30.5	57%	\$39.7	\$25.7	55%	\$8.1	\$4.8	68%	16%	30%
Build - Electrical services	\$43.7	\$36.7	19%	\$35.2	\$28.0	25%	\$8.5	\$8.7	-2%	24%	23%
Build - Other services (incl haulage, cleaning etc)	\$29.9	\$35.7	-16%	\$26.9	\$29.0	-7%	\$3.0	\$6.8	-56%	19%	14%
Boat builders - subtotal	\$1,557.1	\$1,522.4	2%	\$1,292.6	\$1,279.6	1%	\$264.5	\$242.8	9%	17%	16%
Deal - Importers and brokers	\$189.9	\$207.0	-8%	\$181.2	\$195.0	-7%	\$8.7	\$12.0	-28%	6%	9%
Deal - Trailer power boat dealers	\$233.7	\$259.2	-10%	\$225.3	\$254.4	-11%	\$8.4	\$4.8	75%	2%	3%
Boat dealers - subtotal	\$423.6	\$466.2	-9%	\$406.4	\$449.4	-10%	\$17.1	\$16.8	2%	4%	5%
NZ Manuf - Spar makers	\$55.3	\$65.7	-16%	\$0.7	\$13.1	-95%	\$54.7	\$52.6	4%	80%	91%
NZ Manuf - Sail makers	\$43.4	\$41.3	5%	\$7.6	\$7.4	4%	\$35.8	\$33.9	5%	82%	89%
NZ Manuf - Electronic equipment	\$137.6	\$213.7	-36%	\$66.8	\$93.4	-28%	\$70.8	\$120.2	-41%	56%	85%
NZ Manuf - Major components	\$211.7	\$189.3	12%	\$30.1	\$46.3	-35%	\$181.7	\$143.0	27%	69%	83%
NZ Manuf - Boat fittings	\$87.5	\$127.2	-31%	\$30.8	\$41.6	-26%	\$56.7	\$85.6	-34%	67%	42%
NZ Manuf - Safety gear (incl. clothing)	\$19.3	\$16.4	18%	\$10.6	\$9.1	17%	\$8.6	\$7.3	19%	44%	55%
NZ Manuf - Materials	\$89.2	\$73.4	22%	\$41.2	\$30.3	36%	\$48.0	\$43.0	12%	59%	22%
NZ Manufactured equipment - subtotal	\$644.1	\$726.9	-11%	\$187.8	\$241.3	-22%	\$456.3	\$485.5	-6%	71%	74%
Other - Brokers	\$99.5	\$8.0	0%	\$99.2	\$7.6	0%	\$0.3	\$0.4	0%	5%	0%
Other - Insurance	\$21.2	\$30.9	-31%	\$20.6	\$26.0	-21%	\$0.6	\$4.9	0%	16%	0%
Other - Marketing and media	\$14.8	\$13.1	13%	\$12.7	\$8.8	44%	\$2.0	\$4.3	-52%	33%	49%
Other - Yacht agent	\$42.0	\$19.2	0%	\$8.6	\$8.0	0%	\$33.4	\$11.2	0%	58%	0%
Other - All other	\$85.0	\$63.3	34%	\$74.5	\$40.9	82%	\$10.5	\$22.4	-53%	35%	3%
Supporting services - subtotal	\$262.4	\$134.5	95%	\$215.7	\$91.4	136%	\$46.8	\$43.1	9%	18%	7%
Marinas and drystacks	\$117.1	\$84.1	39%	\$114.9	\$76.3	51%	\$2.2	\$7.8	-72%	9%	6%
Marinas and drystacks - subtotal	\$117.1	\$84.1	39%	\$114.9	\$76.3	51%	\$2.2	\$7.8	-72%	2%	6%
Total	\$3,004.3	\$2,934.1	2%	\$2,217.4	\$2,138.0	4%	\$786.9	\$796.1	-1%	26%	27%

NB1: The 2023 boat builders value includes \$331M of trailer powerboat manufacturing revenue, of which \$86M (26%) was exported.

NB2: the 2022 boat builders value includes \$315M of trailer powerboat manufacturing revenue

NB3: the 2022 "NZ-manufactured major components" data have been adjusted